GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other schemes – Sanction of loans by NABARD under RIDF and LTIF – Payment of Interest for the 2nd quarter ending 30th September, 2019 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 1617 Dated: 23-09-2019

Read the following:-

1. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/548/FAD/LOS-3/2019-20, dated 18.06.2019.
2. G.O.Rt.No.1159, Finance (FMU-GAD-2) Department, dt: 27.06.2019.
3. G.O.Rt.No.1160, Finance (NABARD.SP) Department, dt: 27.06.2019.
4. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/FAD/LOS-3/2019-20, dated 17.09.2019.

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O R D E R:

In the reference 4th read above, the Assistant General Manager, NABARD has informed that an amount of Rs.71,50,07,927 /- (Rupees Seventy one crore fifty lakh seven thousand nine hundred and twenty seven only) is payable to NABARD towards interest for the period from 01 July 2019 to 30 September 2019 in respect of loans outstanding under Rural Infrastructure Development Fund (RIDF) for Rs.64,10,03,782/- and Long Term Irrigation Fund (LTIF) for Rs.7,40,04,145/- respectively.

2. Government after careful examination of the matter hereby sanction an amount of Rs.71,50,07,927 /- (Rupees Seventy one crore fifty lakh seven thousand nine hundred and twenty seven only) towards payment of interest payable to NABARD for the 2nd quarter ending 30th September, 2019 from the Budget provision 2019-20 in relaxation of quarterly regulation orders in respect of loan outstanding under Rural Infrastructure Development Fund (RIDF) & Long Term Irrigation Fund (LTIF) as shown in the table below.

Description	Debit-HoA	Amount
RIDF	2049-Interest Payments – 01 – MH.200-Interest on other Internal Debts – SH (13) Interest on Loans from the NABARD for RIDF Schemes – 450 - 452 Interest towards NABARD (Charged)	Rs.64,10,03,782 /-
LTIF	2049-Interest Payments – 01 - MH.200-Interest on other Internal Debts – SH (42) Interest on Loans from the NABARD for LTIF Schemes – 450 - 452 Interest towards NABARD (Charged)	Rs.7,40,04,145 /-
	Total	Rs.71,50,07,927/-

(PTO)

3. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, Ibrahimpatnam shall take prompt action to credit the total amount of Rs.71,50,07,927 /- (Rupees Seventy one crore fifty lakh seven thousand nine hundred and twenty seven only) through RTGS to NABARD Head Office, Current Account Number NABARD000015607, IFS Code: NBRD0000002 before 12 noon on or before due date 01 October 2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.VEERA VENKATA SATYANARAYANA
SPECIAL SECRETARY TO GOVERNMENT
(B&IF)

To
The Finance (Claims/ CM) Department.
The C.E.O., APCFSS, Ibrahimpatnam, A.P.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
Copy to
The Chief General Manager, NABARD., Regional Office,
RTC X Road, Hyderabad.
The Accountant General, A.P. Hyderabad.
Copy to S.F./S.Cs

//FORWARDED BY ORDER//

SECTION OFFICER